

NOTICE OF ELECTION

TO THE QUALIFIED VOTERS OF NEWTON COUNT, GEORGIA:

YOU ARE HEREBY NOTIFIED that on the 8th day of November, 2022, an election will be held in all of the precincts of Newton County, Georgia (the "County"). At the election there will be submitted to the qualified voters of Newton County for their determination the question of whether or not a special one percent sales and use tax should be reimposed within the special district of Newton County immediately upon the termination of the special one percent sales and use tax presently in effect and continuing for a period of six (6) years for the purposes of providing funds to pay the estimated costs of the hereinafter described capital outlay projects pursuant to an Intergovernmental Agreement for the Use and Distribution of Proceeds from the 2023 Special Purpose Local Option Sales Tax for Capital Projects between Newton County, Georgia, the City of Covington, the Town of Newborn, the City of Oxford, the City of Porterdale, the City of Mansfield, and the City of Social Circle.

Voters desiring to vote for the continuation of the one percent sales and use tax shall do so by voting "YES" and voters desiring to vote against the continuation of such sales and use tax shall do so by voting "NO" to the following question propounded on the election ballot:

- () YES
 - () NO
- Shall a special 1 percent sales and use tax be reimposed in the special district of Newton County for a period of time not to exceed six (6) years and for the raising of an estimated amount of \$108,000,000 to be allocated among Newton County and the Cities located therein according to Section 6 (C) of the August 2, 2022, Intergovernmental Agreement for the Use and Distribution of Proceeds from the 2023 Special Purpose Local Option Sales Tax for the following purposes: (1) the Newton County projects (the "County Projects"), including: Administration Building Reutilization at an estimated cost of \$2,344,000; Brown Bridge Widening at an estimated cost of \$12,000,000; Centralized Storage and Maintenance Facility at an estimated cost of \$1,900,000; General Government Fleet Replacement at an estimated cost of \$2,835,600; Hwy 278 Community Improvement District at an estimated cost of \$1,000,000; Transportation County Wide Improvement at an estimated cost of \$8,000,000; Transportation Resurfacing at an estimated cost of \$8,370,000; Animal Services Expansion - Phase II at an estimated cost of \$1,075,000; Fire Services County Wide Improvements at an estimated cost of \$4,895,000; Public Safety Fleet Replacement at an estimated cost of \$9,541,040; County Wide Park Improvements at an estimated cost of \$3,500,000; Library at an estimated cost of \$900,000; Nelson Heights Improvements at \$1,000,000; Newton Trails at an estimated cost of \$1,000,000; RL Cousins Community Center at an estimated cost of \$8,000,000; Senior Services Enrichment Center at an estimated cost of \$4,536,960; Washington Street at an estimated cost of \$1,000,000; Westside Community Park at an estimated cost of \$3,402,720; Southside Park at an estimated cost of \$2,268,480; District 5 Park at an estimated cost of \$1,000,000; and Community Waterpark at an estimated cost of \$5,671,200; (2) City of Covington projects, including: Road, Street and Bridge projects at an estimated cost of \$17,361,860; (3) City of Oxford projects, including Water and Sewer Capital Improvements at an estimated cost of 1,500,000; Roads, Streets, Bridges, Sidewalks, and Related Improvements at an estimated cost of \$675,000; Parks and Recreation at an estimated cost of \$398,496; and Public Safety Facilities, Vehicles, and Equipment at an estimated cost of \$250,000; (4) City of Porterdale projects, including Public Works Vehicles and Equipment at an

estimated cost of \$162,000; Public Safety Vehicles at an estimated cost of \$240,000; Public Facilities for City Hall and/or Public Works at an estimated cost of \$818,818; Public Safety Communication and Information Technology at an estimated cost of \$80,000; Public Works Water and Sewer Projects at an estimated cost of \$500,000; and Road, Street and Bridge Projects at an estimated cost of \$400,000; (5) Town of Newborn Projects, including Road, Street and Bridge Projects at an estimated cost of \$372,146; Public Facilities at an estimated cost of \$248,097; Parks and Recreation at an estimated cost of \$165,398; and Library at an estimated cost of \$41,350; (6) City of Mansfield Projects, including Road, Street and Bridge Projects at an estimated cost of \$540,730; and (7) City of Social Circle projects, including Transportation Improvements at an estimated cost of \$6,106.

If imposition of the tax is approved by the voters, such vote shall also constitute approval of the issuance of general obligation debt of in the principal amount of \$24,900,000 (the "Debt"). The proceeds of the Debt will be used to fund in whole or in part any of the County Projects, capitalized interest on the Debt and the costs of issuing the Debt.

The Debt, if so authorized, may be issued by the County in whole or in part and in one or more series. The Debt shall bear interest from the first day of the month during which the Debt is issued or from such other date as may be designated by the County prior to the issuance of the Debt, at a rate or rates not to exceed 6.5% per annum. The maximum amount of principal to be paid with respect to the Debt in each year shall be as follows:

<u>Year</u>	<u>Maximum Principal Payable in Such Year</u>
2024	3,325,000
2025	3,905,000
2026	4,100,000
2027	4,305,000
2028	4,520,000
2029	4,745,000